



## Regional Living Shoreline Incentive Funding Program

In 2011, Senate Bill 964 was passed that requires the Marine Resources Commission to establish and implement a general permit regulation that authorizes and encourages the use of living shorelines as the preferred alternative for stabilizing tidal shorelines. In 2015, Delegate Hodges introduced HBI734 which authorized the State Water Control Board to provide loans from the Virginia Water Facilities Revolving Fund to (i) a local government for the purpose of establishing living shorelines that protect or improve water quality and prevent water pollution or (ii) a local government that has developed a funding program to provide low-interest loans or other incentives to individuals to assist in establishing living shorelines. Consequently, DEQ opened the VCWRLF to localities and Planning District Commissions for living shoreline applications in 2016. MPPDC applied for funding from the VCWRLF to capitalize a revolving loan program to provide loans to private property owners. In 2016 Delegate Hodges introduced legislation that any living shoreline project approved by the Virginia Marine Resources Commission or the applicable local wetlands board and not prohibited by local ordinance shall qualify for full exemption from local property taxes § 58.1-3666

### **Purpose**

The MPPDC Living Shoreline Incentive Program (LSIP) offers funding to homeowners within the Middle Peninsula (ie. Essex, Gloucester, King & Queen, King William, Mathews and Middlesex Counties and the Towns of West Point, Tappahannock, and Urbanna) to install living shorelines which meet the definition of § 28.2-104.1 of the Code of Virginia. The program will also “insure” living shorelines by providing replacement cost of any plants that fail to take within the first 2 years of a project.

### **Available Loans**

1. Loans of \$1,000 to \$10,000 will be financed for up to 60 months.
2. Loans over \$10,000 will have the option of financing for up to 120 months.
3. Interest rates are set at the Wall Street Journal Prime Rate as of the day of loan approval. (Currently 4%)

Applications available at:

<http://www.mppdc.com/>

### **For more information contact:**

Beth Johnson, MPPDC Finance Director

Email: [bjohnson@mppdc.com](mailto:bjohnson@mppdc.com)

Phone: 804 758-2311



## LSIP Process

### **1. CONTACT MPPDC**

*Reach out to the MPPDC to discuss interests and program eligibility.*

### **2. UNDERSTAND SITE SUITABILITY**

*Reach out VMRC Contacts to discuss specifics about the project and understand site suitability*

### **3. COMPLETE APPLICATION**

*Visit the MPPDC website and download the application. Fill out the application and include an estimate of the costs, proof of income, property deed, approved VMRC/local wetlands board permit(s), and living shoreline certification from VMRC*

### **4. LOAN APPROVAL**

*Upon completion of the application, MPPDC staff will review the application for completeness. The Project Management Committee will review and approve applications. The MPPDC Executive Director will authorize all loan agreements.*

### **5. INSTALLATION**

*Upon closing on the loan, the installation of the living shore can begin. Down payments can be authorized to contractors upon request. Final payments will be disbursed upon project completion.*

### **6. START LOAN PAYMENTS**

*Payments will commence on the 15<sup>th</sup> of the month following the first disbursement of funds.*

## VMRC Contacts

<b>Locality</b>	<b>Name</b>	<b>Phone</b>	<b>Email</b>
Essex	Randy Owen	757-245-2251	<a href="mailto:randy.owen@mrc.virginia.gov">randy.owen@mrc.virginia.gov</a>
Gloucester	Mike Johnson	757-247-2255	<a href="mailto:mike.johnson@mrc.virginia.gov">mike.johnson@mrc.virginia.gov</a>
King & Queen	Randy Owen	757-245-2251	<a href="mailto:randy.owen@mrc.virginia.gov">randy.owen@mrc.virginia.gov</a>
King William	Randy Owen	757-245-2251	<a href="mailto:randy.owen@mrc.virginia.gov">randy.owen@mrc.virginia.gov</a>
Mathews	Mike Johnson	757-247-2255	<a href="mailto:mike.johnson@mrc.virginia.gov">mike.johnson@mrc.virginia.gov</a>
Middlesex	Jay Woodward	757-247-8032	<a href="mailto:jay.woodward@mrc.virginia.gov">jay.woodward@mrc.virginia.gov</a>